# GOVERNMENT OF INDIA
# DISINVESTMENT
# LOK SABHA

UNSTARRED QUESTION NO:294
ANSWERED ON:20.11.2001
PRIVATISATION OF HCI HZL AND ITDC
BRAHMANAND MANDAL;PRABHAT KUMAR SAMANTARAY

**Will the Minister of DISINVESTMENT be pleased to state:**

(a) whether the Government propose to privatize the Hotel Corporation of India, Hindustan Zinc Limited and Indian Tourism Development Corporation;

(b) if so, the details thereof; and

(c) the assets of these public sector undertakings at present?

## Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

a) Yes, Sir.

b) & c) The details have been given in the Annexure.

Annexure to the reply to parts (b) and (c) of Lok Sabha Unstarred Question No. 294 for 20/11/2001 regarding Privatisation of HCI, HZL and ITDC by Shri Brahma Nand Mandal and Shri Prabhat Samantray.

Hotel Corporation of India Limited

Accepting the recommendations of the Disinvestment Commission, the Government has decided to disinvest the properties of Hotel Corporation of India (HCI) on a slump sale basis.

As per the Public Enterprise Survey (Vol. 3), 1999-2000 published by Department of Public Enterprises, the `Net Current Assets` of HCI as of 31.03.2000 was Rs. 8.48 crores. The properties of HCI are Centaur Hotel Airport Mumbai, Centaur Hotel Juhu Beach Mumbai, Centaur Hotel Airport Delhi, Chefair Mumbai, Chefair Delhi, Indo Hokke Hotels Limited (Centaur Rajgir) and Centaur Lake View Hotel, Srinagar.

Hindustan Zinc Limited

Government has decided to disinvest 26% equity in Hindustan Zinc Limited through strategic sale along with an appropriate role in management to the strategic partner.

As per the Public Enterprise Survey (Vol. 3), 1999-2000 published by Department of Public Enterprises, the `Net Current Assets` of HZL as of 31.03.2000 was Rs. 411.16 crores. The company has six mines in Rajasthan, Orissa and Andhra Pradesh and four smelters located in Rajasthan, Andhra Pradesh and Bihar.

India Tourism Development Corporation Limited

Accepting the recommendations of the Disinvestment Commission, the Government has decided to disinvest all the 26 hotels of India Tourism Development Corporation, in the following manner:

i. The four hotels, namely, Ashok Hotel, New Delhi, Hotel Samrat, New Delhi, Bangalore Ashok, Bangalore and Hotel Lalitha Maha Palace, Mysore on lease-cum-management basis; and

ii. The other 22 hotels on sale basis.

As per the Public Enterprise Survey (Vol. 3), 1999-2000 published by Department of Public Enterprises, the `Net Current Assets` of ITDC as of 31.03.2000 was Rs. 104.11 crores. ITDC has 26 hotels (including one on lease from Government of Karnataka), and 7 hotels as Joint Ventures with various State Governments.